## FISCAL NOTE

# SB 3774 - HB 3794

March 26, 2006

**SUMMARY OF BILL:** Expands the taxing authority of local governments by authorizing them to exercise any power and perform any function available to the state, except for powers and functions expressly reserved to the state by statute.

#### **ESTIMATED FISCAL IMPACT:**

Increase Local Govt. Revenues – Exceeds \$1,000,000/Permissive Increase Local Govt. Expenditures – Less than \$100,000/Permissive

### Assumption:

• Any increase in revenues or expenditures to local governments are permissive.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director